

(House Bill 1284)

AN ACT concerning

Maryland Secondary Mortgage Loan Law

FOR the purpose of requiring surety bonds filed under the Maryland Secondary Mortgage Loan Law -- Licensing Provisions to run to the benefit of certain persons.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 12-306(c)(2)
Annotated Code of Maryland
(As enacted by Chapter _____ (H.B. 1) of the Acts
of the General Assembly of 1980)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter _____ (H.B. 1) of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

12-306.

(c) (2) The surety bond filed under this subsection shall run to the Bank Commissioner for the benefit of this State AND OF ANY PERSON WHO HAS A CAUSE OF ACTION AGAINST THE APPLICANT UNDER THE MARYLAND SECONDARY MORTGAGE LOAN LAW.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July 1, 1980~~ January 1, 1981.

Approved May 6, 1980.

CHAPTER 459

(House Bill 1313)

AN ACT concerning

Allegany County - Sheriff

FOR the purpose of providing that, under certain conditions, the Sheriff of Allegany County may appoint a chief deputy sheriff to perform certain functions of the Sheriff; providing that the chief deputy serves at the